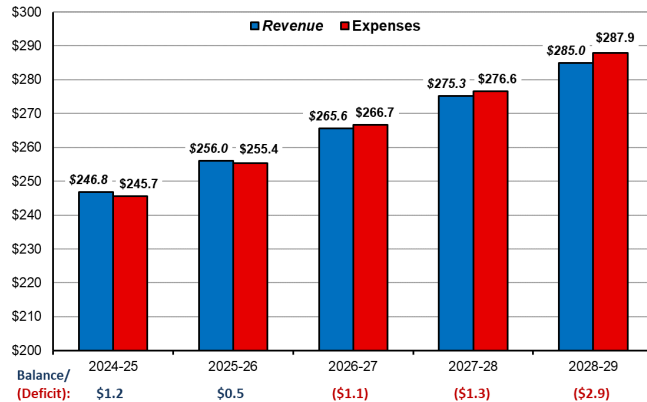




## General Fund Forecast



Despite the elevated interest rates, businesses and households have largely maintained spending levels, supporting Burbank's consistent revenue growth. With the rising costs of providing services to the community, the City has also had to manage the increased demand for City services. The FY 2024-25 recurring General Fund balance is projected at \$1.2 million, decreasing to a \$2.9 million deficit in year five of the financial forecast as expenses grow at a faster pace than revenues. In addition to the City's fully funded reserves, the General Fund is projected to end FY 2024-25 with a one-time balance of \$5.6 million, representing a strong cash position for the City.



### Citywide Fee Schedule

In FY 2024-25, program and service fees remain in compliance with the City Council's adopted cost recovery policy. Adjustments were made based on the Consumer Price Index (CPI) to maintain the level of recovery for providing City services. Parking violations also increased for the first time since 2019, to ensure consistency in enforcement standards with neighboring cities. Lastly, several new fees were adopted, including electric storage permits, hearing fees for potentially dangerous animals, and a new program offering batting cage rentals to the community.

The City continues to offer the Burbank Program Activity and Service Subsidy (PASS) to residents in need of financial assistance for City services and programs.

### Enterprise Funds

Enterprise Funds consist of the Water Reclamation and Sewer Fund, the Refuse Collection and Disposal Fund, and the Electric and Water Utility funds. These funds support operations and services through charges to customers. All four of Burbank's enterprise funds required rate increases which were adopted as part of a two-year rate plan approved by the City Council on June 6, 2023. In FY 2024-25, electric rates will be increasing by 8% and water rates by 9% to account for the growing costs of providing power and water. Sewer rates will increase by 4% due to higher costs for sewage treatment services and capital improvement projects. Refuse rates will increase by 6% to meet rising operational costs and to remain in compliance with state mandates. For the typical customer, the adopted fees and charges reflect monthly increases of approximately \$13.56 for electric services, \$6.13 for water, \$1.09 for sewer, and \$2.22 for refuse.

### Budget Adoption

The FY 2024-25 Citywide Annual Budget and Fee Schedule was formally adopted by the City Council on June 4, 2024. The Burbank City Charter sets forth the legal requirements for the adoption of the City budget, which must be completed prior to June 30 of each year. The Adopted Budget is a result of the collaborative efforts of the City staff under the leadership of the City Manager and the City Council.



### Additional Information

The Adopted Budget is available at the City Clerk's Office, the Financial Services Department, and all three public Library branches. It can also be viewed online on the City's website. Questions may be referred to the Financial Services Department at (818) 238-5500 or [Budget@BurbankCA.gov](mailto:Budget@BurbankCA.gov).

**City of Burbank**  
275 E. Olive Avenue,



## Fiscal Year (FY) 2024-25 Adopted Budget at a Glance

**MAYOR**  
Nick Schultz

**VICE MAYOR**  
Nikki Perez

**COUNCIL MEMBERS**  
Konstantine Anthony  
Tamala Takahashi  
Zizette Mullins

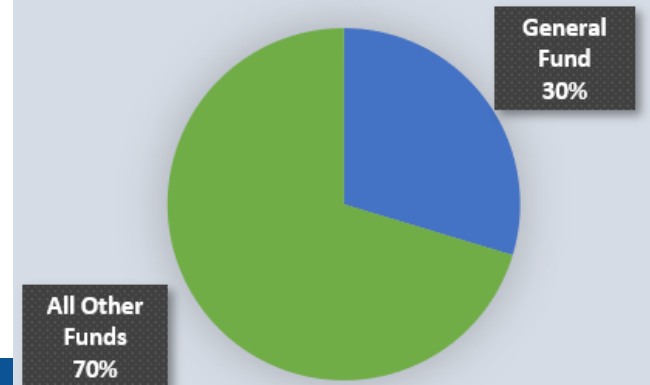
**CITY MANAGER**  
Justin Hess

The Fiscal Year (FY) 2024-25 Adopted Budget is a financial document using projected revenues to create an expenditure plan approved by the City Manager and adopted by the City Council. The Adopted Budget takes into account the following goals established by the City Council:

- City Services
- Economic Development
- Housing/Homelessness
- Quality of Life
- Sustainability/Resilience
- Transportation /Traffic

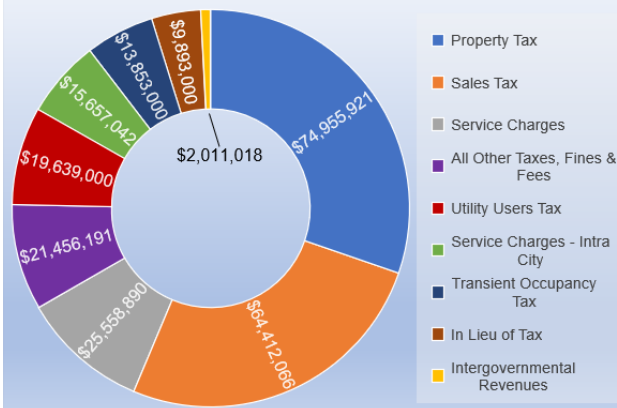
### Total City Appropriations

\$872,003,825



# Revenues

## General Fund Revenues - \$247,436,128



For FY 2024-25, General Fund revenues from all sources total \$247,436,128 representing 31.7% of all resources received by the City. Property Tax and Sales Tax are the top sources of revenues, accounting for 56% of General Fund recurring revenues, and are expected to have moderate growth in future years. Burbank's revenues are projected to increase by 5.7% from revised FY 2023-24 projections. With several new businesses and large-scale development projects underway and the growth in property values from residential and commercial buildings, the City's revenues are increasing steadily.

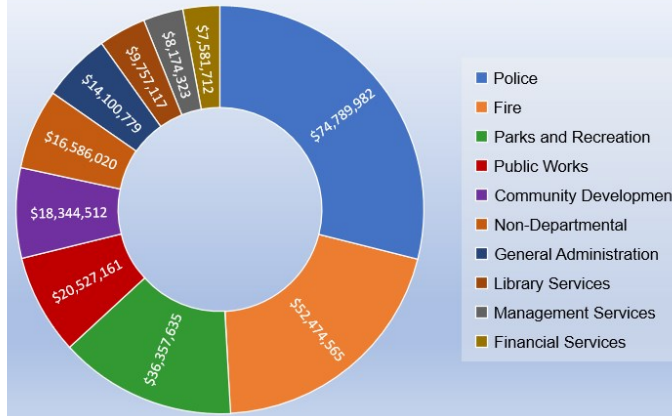


### THE FY 2024-25 BUDGET PROVIDES...

- Community programs and public service projects
- Fully accredited police, fire, and emergency medical services
- Affordable housing and homeless services
- Street paving and sidewalk maintenance
- Transportation and pedestrian safety improvements
- Maintenance of public parks and facilities
- Meals for seniors age 60+
- Reliable electric, water, refuse, and sewer utility services

# Appropriations

## General Fund Appropriations - \$258,693,806



The chart above highlights the Adopted General Fund appropriations of \$258,693,806 for FY 2024-25. Nearly half of the General Fund budget is dedicated to safety services. Salaries and benefits comprise approximately 74% of the recurring General Fund budget.

The Adopted Budget reflects the City Council's goals and includes several initiatives that will provide long-term savings, such as paying down pension liabilities and the continued investment in the City's infrastructure. The Budget also fully funds the City's financial reserves in accordance with the City Council's Financial Policies.

### ALL FUNDS

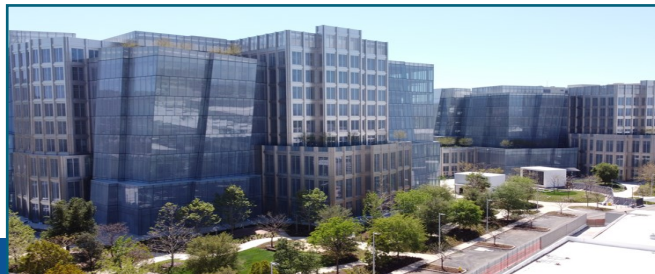
General Fund	\$258,693,806
General City Capital Projects	2,547,533
Special Revenue Funds	64,979,459
Internal Services Funds	91,524,583
Water Reclamation & Sewer	25,596,228
Water & Electric (BWP)	383,288,655
Refuse Collection & Disposal	26,626,862
Successor Agency	2,507,087
Housing Authority	15,407,778
Parking Authority	831,834

### APPROPRIATIONS

Police	\$74,789,982
Fire	\$52,474,565
Parks and Recreation	\$36,357,638
Public Works	\$20,527,161
Community Development	\$18,344,512
Non-Departmental	\$16,586,020
General Administration	\$14,100,779
Library Services	\$9,271,117
Management Services	\$8,174,323
Financial Services	\$7,581,712
Wastewater	\$5,358,891
Technology Infrastructure	\$350,000
Refuse Collection and Disposal	\$26,626,862
Successor Agency	\$2,507,087
Housing Authority	\$15,407,778
Parking Authority	\$831,834

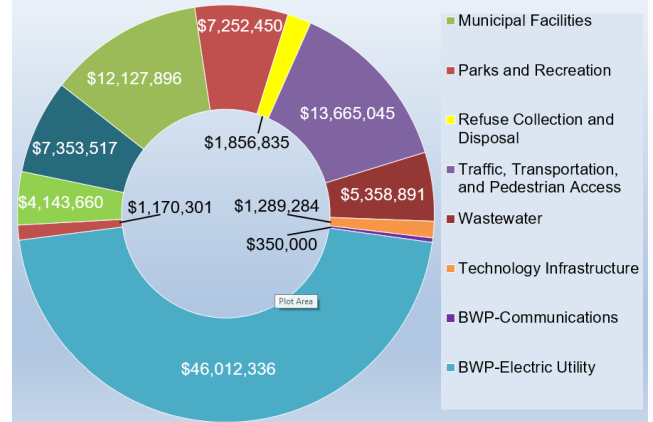
### TOTAL CITY FUNDS

\$ 872,003,825



# Capital Improvement Program

## Total Citywide Infrastructure Investment - \$100,580,215



### Capital Improvement Projects include:

- **\$11.3 Million** - Residential and arterial pavement and sidewalk rehabilitation, including the reconstruction of damaged curbs, driveways, gutters, and pedestrian ramps.
- **\$7.3 Million** - Park facility improvements include the development of First Street Pocket Park, George Izay Park Master Plan, shade structures, ballfield lighting modernization, golf course improvements, and the replacement of playground equipment.
- **\$2.4 Million** - Traffic, and transportation projects include construction of the First Street Bike Lane, Downtown Burbank San Fernando Boulevard reconfiguration, Olive Bridge replacement study, and the reconstruction of traffic signals along Magnolia Boulevard.
- **\$12 Million** - Municipal facilities capital spending includes restoration of the City Hall fountain, construction of a new Emergency Operations Center at City Hall, and enhancements to the Fire/Police Headquarters.

