CITY OF BURBANK GANN APPROPRIATIONS LIMIT FY 2024-25 Appropriations Setting Limit Methodology

FY 2023-24 Appropriations Limit		257,726,818
Percentage Change in Per Capita Personal Income	1.0362	
Percentage Change in City of Burbank Population January 2023 to January 2024	1.0011	
FY 2023-24 Appropriations Limit Adjustment Factor <i>multipliers from above (1.0362 x 1.0011)</i>		1.03734
City of Burbank Fiscal Year 2024-25 Appropriations Limit		267,350,291
Appropriations Subject to Limitation Fiscal Year 2024-25		<u>186,183,933</u>
Difference	=	\$81,166,358